



Project: Superior Energy Services Guyana Inc.

Company name: Superior Energy Services Guyana Inc.

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PROJECT SUMMARY

SUPERIOR ENERGY SERVICES GUYANA INC.

1. COMPANY OVERVIEW

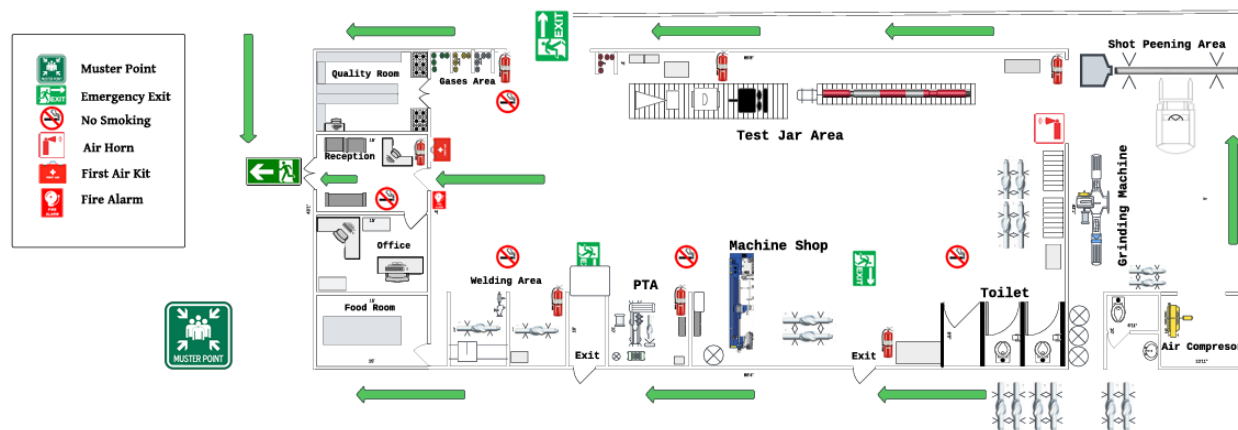
Superior Energy Services Guyana Inc. (SESGI) is a Guyana-registered oilfield services company operating as part of the global Superior Energy Services group. SESGI comprises of Six (6) employees, providing specialized drilling support services, downhole tool rentals, tool repair and maintenance, manufacturing support, inspection services, and technical solutions to offshore and onshore oil and gas operators and service companies operating within Guyana's petroleum sector.

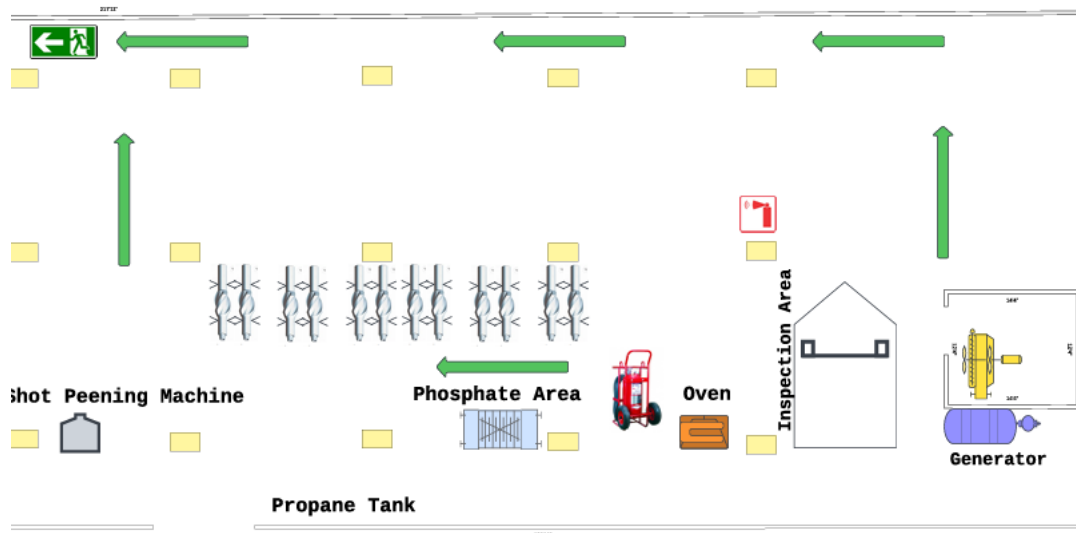
The company supports exploration, appraisal, development, production, intervention, and well maintenance activities through the provision of specialized equipment, engineering expertise, and operational support. SESGI operates in accordance with Superior Energy Services' global standards for safety, quality, operational excellence, and environmental stewardship. Superior Energy Services maintains a global portfolio of drilling rental equipment, bottom hole assembly (BHA) services, wellbore technologies, manufacturing, engineering, and technical support services for the oil and gas industry.

2. LOCATION OF OPERATIONS

The Guyana operation is based at its industrial facility located at Lot 40 Friendship, East Bank Demerara, Guyana. The facility serves as a logistics, maintenance, inspection, repair, assembly, storage, and technical support center for equipment utilized in offshore petroleum operations.

The facility comprises workshops, inspection and maintenance areas, storage yards, warehousing, offices, equipment staging areas, and supporting infrastructure necessary for the servicing of drilling and production-related equipment.





3. NATURE OF ACTIVITIES

The principal activities undertaken by Superior Energy Services Guyana Inc. include:

- Rental and supply of specialized drilling tools and equipment.
- Inspection, testing, maintenance, repair, and refurbishment of oilfield equipment.
- Assembly and disassembly of Bottom Hole Assemblies (BHAs).
- Technical support services for drilling and completion operations.
- Engineering and manufacturing support services.
- Warehousing and storage of drilling tools, tubulars, and associated equipment.
- Equipment preparation, preservation, and mobilization for offshore deployment.
- Logistics coordination and operational support for offshore petroleum projects.
- Quality assurance, inspection, and certification services.

These services support offshore drilling campaigns, well construction activities, completion programs, intervention operations, and production support activities conducted by operators and contractors within Guyana's petroleum industry.

4. SERVICES PROVIDED

The Guyana operation provides support for a range of oilfield services, including:

4.1 Drilling Tool Rentals

Provision of specialized drilling tools and related equipment, including:

- Bottom Hole Assembly (BHA) components.
- Stabilizers.
- Drill collars.
- Subs and crossover connections.
- Downhole drilling accessories.
- Premium drilling tubulars.
- Specialized drilling equipment and accessories.

These tools are rented to operators and drilling contractors for offshore drilling operations and are maintained in accordance with applicable industry standards.

4.2 Tool Inspection and Repair Services

The company performs:

- Visual and dimensional inspections.
- Non-destructive testing (NDT) coordination.
- Cleaning and refurbishment.
- Equipment maintenance and repair.
- Functional testing and verification.
- Equipment recertification preparation.

Activities are conducted within designated workshop areas using approved procedures and qualified personnel.

4.3 Manufacturing and Machining Support

SESGI provides limited manufacturing and machining support related to:

- Equipment modifications.
- Component fabrication.
- Thread repair and restoration.
- Precision machining.
- Equipment refurbishment.

These activities support operational readiness and reliability of drilling equipment deployed offshore.

4.4 Technical and Engineering Support

The company provides technical expertise and operational support, including:

- Equipment selection and configuration.
- BHA design support.
- Engineering consultation.
- Operational troubleshooting.
- Equipment performance evaluation.
- Customer technical assistance.

5. EQUIPMENT HANDLED

Equipment routinely managed at the facility includes:

- Drilling tools.
- Stabilizers.
- Drill collars.
- Tubular components.
- Downhole equipment.
- Pressure-rated components.
- Tool assemblies.
- Inspection and testing equipment.
- Material handling equipment.
- Workshop machinery and support equipment.

Equipment may be received from offshore installations, inspected, serviced, stored, and subsequently redeployed to support ongoing petroleum operations.

6. ENVIRONMENTAL ASPECTS

The activities conducted by SESGI are primarily industrial, maintenance, storage, inspection, assembly, and logistics-related. Potential environmental aspects associated with operations include:

- Generation of scrap metal and machining waste.
- Management of used oils, lubricants, and greases.
- Noise generated by workshop operations.
- Energy consumption and utility use.

The company implements environmental management practices to minimize impacts through waste segregation, proper storage and disposal of wastes, spill prevention measures, housekeeping procedures, employee training, and compliance with applicable Guyana environmental regulations.

7. HEALTH, SAFETY, AND ENVIRONMENTAL MANAGEMENT

Superior Energy Services Guyana Inc. operates under the corporate safety and environmental management framework of Superior Energy Services. The company maintains procedures for:

- Hazard identification and risk assessment.
- Incident reporting and investigation.
- Spill prevention and response.
- Waste management.
- Emergency preparedness and response.
- Equipment inspection and maintenance.
- Employee competency and training.
- Continuous improvement in health, safety, and environmental performance.

The company is committed to conducting its operations in a safe, environmentally responsible, and sustainable manner while supporting the continued development of Guyana's oil and gas industry.

8. PROJECT PURPOSE

The purpose of the Guyana operation is to provide specialized oilfield equipment, technical expertise, maintenance, repair, manufacturing support, and drilling services necessary for the efficient execution of offshore petroleum exploration, development, production, and well intervention activities within Guyana's petroleum sector. Through these services, SESGI contributes to the reliability, safety, and operational efficiency of petroleum operations conducted in Guyana's offshore basin.