



**Environmental
Protection
Agency**

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Environmental Permit

(Issued under the Environmental Protection Act, No.11 of 1996, the Environmental Protection (Amendment) Act, 2005, and the Environmental Protection Regulations, 2000)

Reference No.:	20251205-LATDW
Fees:	Medium (C2) – US\$800
Fees Paid:	USD \$800 –One (1) year (March 5, 2026 to March 4, 2027)

Addressee(s): Dr. Haimwant Persaud,
Director
Latitude Energy Inc
195 Schoonord,
West Bank Demerara,
Guyana

Activity: Latitude Energy Deepwater 3D Seismic Survey Lot 1 (Blocks D1, D2, and D3) offshore Guyana

Latitude Energy Inc., hereinafter referred to as the “Permit Holder”, is hereby authorised in accordance with the Environmental Protection Act, Cap. 20:05, the Environmental Protection (Amendment) Act, 2005, the Environmental Protection (Authorisations) Regulations, 2000, the Petroleum Activities Act 2023, the Oil Pollution Prevention, Preparedness, Response and Responsibility Act 2025, and the Maritime Zones Act, Cap. 63:01 to undertake a 3D Seismic Survey Lot 1 (Blocks D1, D2, and D3) offshore Guyana, hereinafter referred to as the “Project”, in the manner indicated in the Application submitted on December 5 2025, supporting information such as the Environmental Management Plan dated 12th January 2026, and subject to the terms and conditions set forth herein and the provisions of the Environmental Protection Act, the Maritime Zones Act and any applicable regulations made thereunder taking into account the international rules and standards, international treaties and conventions to which Guyana is a Party, and any forthcoming regulations, best practices, approvals, directives, guidelines and standards made under the Environmental Protection Act.

Terms and Conditions for Operation:

The Permit Holder shall:

1.0 GENERAL

- 1.1 The Permit Holder shall notify the Agency in writing to obtain its approval for **ANY** proposed changes to the operation at least **fourteen (14) days** prior to making the change. The notification shall contain a description of the proposed change in operation. It is not necessary to make such a notification if an application to vary this Permit has been made and the application contains a description of the proposed change. In this condition, 'change in operation' means a change in the nature or functioning of the operation, or an extension, or any additional installation, which may have consequences for the environment. Changes in operation may include, but are not limited to, the following:
- a. change in research vessel, support vessels, or survey method(s);
 - b. installation of new and/or changes (excluding routine maintenance) to equipment, machine, apparatus, mechanism, system, or technology serving the facility or operation;
 - c. side-tracking;
 - d. any change of technology used or installed at the facility from which effluents may be discharged or any changes in the nature, composition, concentration, or quantity of the discharge; or
 - e. any other variance prescribed by Regulation 20(3) of the Environmental Protection (Authorisations) Regulations.
- 1.2 Any approval issued in accordance with Condition 1.1 may be subject to such further terms and conditions as the Agency deems appropriate, and such further terms and conditions shall be considered as forming part of the present Permit so that any breach or contravention thereof shall be considered a breach or contravention of the Permit.
- 1.3 The Permit Holder shall comply with the approved Environmental Management Plan dated January 30, 2026, inclusive of all protocols, plans, and mitigation measures stipulated therein, all of which constitute terms and conditions of this Permit. Failure to comply with the approved Environmental Management Plan, constitutes a breach of this Permit, **EXCEPT** where an alternative course of action has proven more appropriate or applicable, and has been approved by the Agency.
- a. Pursuant to **Condition 1.3** above, the application of an alternative course of action that is proven more appropriate in a given circumstance shall be

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communicated to the Agency for approval **within twenty-four (24) hours** of the determination of the alternative course.

- 1.4 The Permit Holder shall comply with the provisions of the Environmental Protection Act, Cap. 20:05, Wildlife Conservation and Management Act 2016, (Act No. 22 of 2016), the Cartagena Convention, the Petroleum Activities Act 2023, the Pesticides and Toxic Chemicals Act Cap 68:09, the Pesticides and Toxic Chemicals Regulations, No. 8 of 2004, and the Pesticides and Toxic Chemicals (Amendment) Regulations, No.8 of 2007, Oil Pollution Prevention, Preparedness, Response and Responsibility Act 2025 (Act No. 6 of 2025) and any other applicable international conventions.
- 1.5 The Permit Holder shall provide adequate fire protection measures, in accordance with guidelines established by the Guyana Fire Service and/or other international guidelines where applicable and maintain fire protection system on the research vessel, consistent with international best practices for offshore facilities.
- 1.6 The Permit Holder shall conduct weekly meetings on Environmental Health and Safety with staff involved in the operation.
- 1.7 The Permit Holder shall take all necessary precautions and implement best practices to ensure that activities do not negatively impact, induce injury or result in the death of marine mammals including any threatened, endangered or protected species.
- 1.8 The terms and conditions of this Permit are binding upon the Permit Holder, and the Permit Holder is responsible for any violations hereunder, including violations by its agent(s) or contractors (and their sub-contractors). The Permit Holder shall make such agent(s) or contractors (and their sub-contractors) aware of the Conditions of this Permit.
- 1.9 The Permit Holder shall comply with any lawful directions given by the Agency from time to time in furtherance of the implementation of any international or other obligations for the environmental protection of Guyana and the surrounding regions (including neighbouring South American Coast and Caribbean Sea) likely to be affected.

2.0 NOISE AND AIR QUALITY MANAGEMENT

- 2.1 The Permit Holder shall ensure that all sound-making devices or equipment at all nearshore and offshore operations are producing the level of noise allowed by the Guyana National Bureau of Standards (GNBS) *Guidelines for Noise Emissions into the Environment* and described in the Environmental, Social, and Health Impact Assessment (ESHIA) (2013).

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- 2.2 The Permit Holder shall operate all mechanical equipment in accordance with manufacturer's specifications. Additionally, ensure that mechanical equipment and vessels utilised during exploration works, shall be regularly maintained and operated at their optimal levels to minimize atmospheric emissions.
- 2.3 The Permit Holder shall adhere to international best practices to implement appropriate methods for controlling and reducing fugitive emissions from the research vessel.
- 2.4 The Permit Holder shall adhere to the Ship Energy Efficiency Management Plan. The Permit Holder shall ensure that fuel utilised complies with MARPOL Annex VI sulphur limits (**not exceeding 0.5% m/m**).
- 2.5 The Permit Holder shall combust waste oil at an optimum temperature to minimise atmospheric emissions, keeping combustion temperatures between **850°C and 950°C**.
- 2.6 In accordance with the International Convention for the Prevention of Pollution from Ships (MARPOL) Annex VI, **ozone-depleting substances (ODS)** The Permit Holder shall not be discharged during permitted activities on the vessel.
- 2.7 Further the Permit Holder shall consider, and if feasible incorporate methane emissions reduction and detection technology into its design and operations and provide estimates of methane emissions from all sources associated with the Project

3.0 SEISMIC SURVEY AND MARINE ENVIRONMENT

- 3.1 The Permit Holder shall notify the Agency of the intent to commence seismic activities at least **one (1) week** prior to the start of operations.
- 3.2 The Permit Holder shall ensure the Seismic Survey is executed **ONLY** within authorized boundaries of the surveys and authorised time period. Should more time be required to conduct survey a request shall be made to the EPA, indicating the time frame, reasons and any additional information to justify the extension
- 3.3 The Permit Holder shall ensure Adherence to **JNCC Guidelines (2017)** for minimizing risk of injury to marine mammals.
- 3.4 The Permit Holder shall ensure Deployment of independent **Marine Mammal Observers (MMOs)** and **Passive Acoustic Monitoring (PAM)** for 24-hour operations

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- 3.5 The Permit Holder shall ensure trained Marine Mammal Observers (MMOs) and Passive Acoustic Monitoring (PAM) Operators are on board the survey vessel for the duration of the survey.
- 3.6 The Permit Holder shall ensure MMOs scan five hundred metres (500 m) from the vessels prior to the commencement of Seismic Survey and ensure that the survey area is clear of marine mammals before commencing same. All verifications must be recorded and included in the End of Survey Report.
- 3.7 The Permit Holder shall undertake Passive Acoustic Monitoring (PAM) during hours of darkness or low visibility to monitor for protected species that are not acoustically active.
- 3.8 The Permit Holder shall utilise soft-start procedures over a period of twenty (20) minutes to give adequate time for marine fauna (including marine mammals and marine turtles) to leave the vicinity.
- 3.9 The Permit Holder shall ensure MMOs survey the area for thirty (30) minutes (waters 200 m or less) and sixty (60) minutes (waters deeper than 200 m) prior to the onset of soft-start procedures. Personnel can then proceed to commence soft-start procedures after the area has been confirmed clear of marine fauna (including marine mammals and marine turtles).
- 3.10 The Permit Holder shall collaborate/consult with the Fisheries Department– Ministry of Agriculture, in determining migratory patterns of fish to, ensure commercial fishing is not impacted during seismic operations. To facilitate this, the Permit Holder shall deploy a dedicated **Fisheries Liaison Officer (FLO)** onboard the survey vessel or support vessel to manage daily communications with local fisherfolk and coordinate safe vessel passage.
- 3.11 The Permit Holder shall issue **Notices to Mariners (NtM)** through MARAD and the Fisheries Department at least **two (2) weeks** prior to the commencement of seismic operations. Additionally, Radio Navigational Warnings confirming the vessel's live location and Exclusion Zone (500m) coordinates must be broadcast at least **forty-eight (48) hours** prior to the start of operations in any new survey block.
- 3.12 The Permit Holder shall utilise the lowest practicable power levels to achieve seismic objectives of the survey.
- 3.13 The Permit Holder shall not undertake sonar activities (vessel positioning) if marine mammals are detected within five hundred metres (500 m) of the vessels.
- 3.14 The Permit Holder shall ensure tail buoys are fitted with turtle guards of a combined deflector and excluder design.
- 3.15 In addition to standard soft-start procedures, the Permit Holder shall implement a 'Turtle Pause' (voluntary suspension of source activity) if a sea turtle is visually

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detected within **100 meters** of the source vessel. Firing may resume after the turtle is observed clearing the 100-meter zone.

- 3.16 The Permit Holder shall adhere to the Simultaneous Operations (SIMOPS) Protocol and participate in regular coordination meetings with other basin operators whenever this becomes necessary.
- 3.17 The Permit Holder shall undertake the following re-initiation procedures in the event of shut down of an array while on transect line:
 - Air guns can be reinitiated at full power given the silent break is ten (10) minutes or less; and
 - For silent breaks longer than ten (10) minutes, soft-start procedures must be undertaken prior to the commencement of seismic activities.

4.0 RESEARCH VESSEL

- 4.1 The Permit Holder shall ensure that the vessels travel at a reduced speed within 300 metres of any whale, and not allow the vessel to approach closer than 100 metres of any whale (caution zone). This condition shall be applied to the operation of the vessel whilst Seismic Surveys are not being undertaken.
- 4.2 The Permit Holder shall ensure that lighting on the vessels is in accordance with maritime safety regulations/standards.
- 4.3 The Permit Holder shall limit the use of light to the minimum required for safe operation.
- 4.4 The Permit Holder shall direct the light from the research vessel away from the ocean wherever practicable or safe to do so.
- 4.5 The Permit Holder shall adhere to the vessel's anchoring procedures to minimize impact to the seabed.
- 4.6 Ensure anchoring procedures are applied to minimise anchor dragging on the sea floor in the event the Seismic Vessel has to be anchored.
- 4.7 In accordance with MARPOL 73/78 requirements, The Permit Holder shall maintain an Oil Record Book to document the manner in which sludge, oil, bilge water, waste oil, etc., are disposed.
- 4.8 In accordance with MARPOL requirements, The Permit Holder shall maintain a Garbage Management Plan and Garbage Record Book to record the manner in which waste (e.g. sewage, macerated food waste, etc.) are managed and disposed. The Garbage Management Plan shall include all information as per MARPOL specification (waste type, quantity stored on-board, waste delivered ashore, amount of waste generated, and waste discharged at sea in accordance with MARPOL Requirements).

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- 4.9 The Permit Holder shall abide with the International Convention for the Control and Management of Ship's Ballast Water and Sediments (2004).
- 4.10 The Permit Holder shall ensure that equipment on board (engines, compressors, generators, sewage treatment plant and oil water separators) are regularly checked and maintained in accordance with manufacturer's guidelines, in order to maximise efficiency and minimise malfunctions, and unnecessary discharges into the environment of the survey area.
- 4.11 The Permit Holder shall ensure the vessel's cooling water system is maintained by qualified personnel and in accordance with manufacturer's specification.
- 4.12 The Permit Holder shall maintain Safety Data Sheets for any biocides that may be used in the vessel's cooling water system.
- 4.13 The Permit Holder shall store biocides in accordance with manufacturer's specification.
- 4.14 The Permit Holder shall ensure cooling water discharge does not contain any hydrocarbons.
- 4.15 The Permit Holder shall strictly adhere to the Security and De-escalation protocols outlined in Section 4.8 of the EMP. Any security incident, shadowing, or interaction with foreign naval vessels that results in a deviation from the survey plan or emergency evasion must be immediately reported to the Agency and the Guyana Defence Force.

5.0 EMPLOYEES

- 5.1 The employees shall operate in accordance with the **Occupational Safety and Health Act, No. 32 of 1997, Laws of Guyana.**
- 5.2 The permit holder shall ensure that all employees are equipped with the necessary protective equipment, material, devices and clothing according to job specification which must be maintained in good condition and used at all prescribed times.
- 5.3 The permit holder shall make all employees aware of the conditions of the Environmental Permit and provide training on good environmental management practices.
- 5.4 The permit holder shall employ a Health Safety and Environmental Officer, or establish a health and safety Committee, who would be responsible for the implementation of the Health, Safety, Environmental and Social Management Plan, and the terms and conditions of this Permit.

6.0 WATER QUALITY MANAGEMENT

- 6.1 The Permit Holder shall maintain a bilge oil separator, oil content metres and bilge alarms.
- 6.2 The Permit Holder shall undertake maintenance of oil-water separator equipment at all times. All bilge oil separators must be kept clean and dry.
- 6.3 The Permit Holder shall follow the Water Quality Monitoring Protocol as outlined in the approved Environmental Management Plan. Results of water quality monitoring must be reported monthly and at the closure of every activity (in both a printed copy and in an editable Standard Reporting Matrix).
- 6.4 The Permit Holder shall undertake routine bilge water testing and submit results of same to the EPA within one (1) month of survey completion, as required under the MARPOL Convention.
- 6.5 The Permit Holder shall only operate the oil water separator when the ship is sailing en route with utmost precision to minimize risk of marine pollution.
- 6.6 The Permit Holder shall ensure that used/waste oil not be intentionally put in the bilges or bilge tank.
- 6.7 The Permit Holder shall collect waste/used oil and place it in a separate oil tank or dirty oil tank. Hereafter, oil can either be burnt in the incinerator or facilities onshore.
- 6.8 All operating procedures of oil- water separators must be followed in accordance to MARPOL Convention.
- 6.9 The Permit Holder shall treat bilge water in accordance with MARPOL 73/78 requirements to achieve an oil in water content of **<15 ppm** (parts per million). A consolidated report of the oil-in-water content of each bilge water discharged shall be submitted to the Agency as part of the Monthly report.
- 6.10 The Permit Holder shall ensure that the residual chlorine concentration of each treated sewage discharged is below **0.5 mg/L** in accordance with MARPOL 73/78 regulations.
- 6.11 The Permit Holder shall ensure that the discharge of any pollutant/contaminant in territorial waters is strictly prohibited.
- 6.12 The Permit Holder shall perform a Static Sheen Test (stating the method used) on separate samples of applicable waste discharges. If the static sheen test indicates the presence of free oil, discharge of the tested material shall cease.

7.0 WASTE MANAGEMENT

- 7.1 The Permit Holder shall ensure no discharge of waste is permitted within the marine environment or coastal waters (i.e. 12 nautical miles offshore).
- 7.2 The Permit Holder shall adhere to the vessel's Garbage Management Plan.
- 7.3 The Permit Holder shall be responsible for stewarding and auditing the activities of all downstream subcontractors handling Project waste streams.
- 7.4 The Permit Holder shall operate the incinerator in accordance with MARPOL Annex V and VI.
- (a) The incineration of used/waste oil, paper, cardboard, and non-hazardous combustible waste is permitted.
- (b) The incineration of plastics containing toxic compounds (e.g., PVC), exhaust gas cleaning residues, and heavy metals is strictly prohibited.
- 7.5 The Permit Holder shall implement lifting and transfer procedures to cater for retrieval of waste accidentally release overboard.
- 7.6 The Permit Holder shall dispose sewage and sullage in accordance with MARPOL Annex IV 73/78 Regulations for the Prevention of Pollution by Sewage from Ships.
- 7.7 The Permit Holder shall record accidental release of waste to the marine environment and corrective actions implemented, and submit copy of same to the EPA within one (1) month of survey completion.
- 7.8 The Permit Holder shall manage and dispose putrescible waste in accordance with MARPOL Annex V- 73/78 Regulations for the Prevention of Pollution by Garbage from Ships.

8.0 EMERGENCY MANAGEMENT

- 8.1 The Permit Holder shall notify the Agency **within twenty-four (24) hours** of the occurrence of any emergency, which emergency shall include but not be limited to:
- the accidental or unintended discharge of contaminants;
 - sudden onset disaster;
 - an accident; or * any other occurrence, whether induced by natural, technological, or human factors, which causes or threatens to cause severe environmental damage and harm to human health and livelihood.
- 8.2 The Permit Holder shall record and report to the Agency, on a monthly basis, all near misses, spills, and unwanted or accidental discharges, amounting to **less than five (5) gallons**.

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8.3 The Permit Holder shall maintain emergency spill response equipment on site for response to potential spills.

8.4 The Permit Holder shall prepare and submit to the Agency the identification details of persons responsible for managing and participating in spill response efforts, their specific training requirements, responsibilities, authority, roles, and contact details within two (2) weeks of issuance of the Environmental Permit.

9.0 HAZARDOUS WASTES/MATERIALS MANAGEMENT

9.1 The Permit Holder shall Adhere to the provisions of the Environmental Protection (Hazardous Waste Management) Regulations, 2000, Laws of Guyana.

9.2 The Permit Holder shall Prepare and submit to the Agency in accordance with Section 12 (1) of the Environmental Protection (Hazardous Waste Management) Regulations, 2000, Laws of Guyana no later than **one (1) month** after the end of the survey. The report shall include:

- a) The identification information of the facility;
- b) Type and quantities of hazardous waste generated;
- c) Data concerning off-site shipments of waste;
- d) Any applied treatment standards;
- e) A summary of any accidents that may have occurred and any action taken;
- f) Any waste minimization efforts undertaken by the generator;
- g) A Pollution Prevention Plan for the facility; and
- h) Any other matter the Agency may require.

The Agency considers all materials listed in Schedules I and II of the Environmental Protection (Hazardous Wastes Management) Regulations, 2000, to be hazardous. Please see attached list of Hazardous Wastes to be controlled.

9.3 The Permit Holder shall ensure they Pre-treat waste prior to discharge and in a manner to avoid smothering of benthic organisms and to limit exposure of marine organisms to pollutants, if applicable.

9.4 The Permit Holder shall adhere to the vessel's Oil Spill Response Plan and Emergency Preparedness Plan.

9.5 The Permit Holder shall clean up oil spills in accordance with the vessel's Oil Spill Response Plan.

9.6 The Permit Holder shall ensure Safety Data Sheets are available for anti-scalants used in desalination system.

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10.0 COMPLIANCE MONITORING AND REPORTING

- 10.1 The Permit Holder shall monitor the implementation of the conditions of this Permit, insofar as they involve adherence by employees and all other third parties under your direction.
- 10.2 The Permit Holder shall notify the Agency within **21 days** in event of death, bankruptcy, liquidation or receivership of the Permit Holder or if the Company becomes a party to an amalgamation.
- 10.3 The Permit Holder shall Inform the Agency prior to or within **30 days** of any change of name or ownership of the operation.
- 10.4 The Permit Holder shall conform to all terms and conditions under which this Permit is granted and be liable for any loss or damage which arises from the project as a result of the Permit Holder's activities (including subcontracted parties) or breach of any term or condition of this Permit.
- 10.5 The Permit Holder shall not assign or transfer the Environmental Permit to any person without prior consent of the Agency.
- 10.6 The Permit Holder shall submit to the Agency the details relating to dispersants to be used in the event of spills for approval, **prior** to release into the marine environment.
- 10.7 The Permit Holder shall report to the Agency of non-compliance with the Environmental Permit:
 - Within twenty-four (24) hours of the time the Holder of the Environmental Permit becomes aware of the non-compliance, the anticipated manner in which it may endanger human health or the environment;
 - Within seventy-two (72) hours, submit to the Agency a written report containing a description of the non-compliance, its cause and the period of non-compliance including exact dates and time; and
 - Submit a report to the Agency indicating the reasons and the anticipated time it is expected to continue if the non-compliance has not been corrected within seventy-two (72) hours.
- 10.8 The Permit Holder shall submit to the Agency a copy of the Oil Record Book **one (1) month** after the survey has been completed.
- 10.9 The Permit Holder shall Submit to the Agency, a copy of the Marine Mammal and Turtle Protection Plan **one (1) week** after issuance of the Environmental Permit.
- 10.10 The Permit Holder shall Submit monthly reports on the monitoring and management of wastewater (including oil-in-water and residual chlorine levels)

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and waste manifests **on or before the 10th day of each month**, in accordance with the reporting template provided in the EMP

- 10.11 The Permit Holder shall Submit to the EPA, a copy of the Ship Energy Efficiency Management Plan **two (2) weeks** after issuance of the Environmental Permit.
- 10.12 The Permit Holder shall Record all marine mammal, marine turtle observed, and respective mitigation actions (power shut downs, etc.) in a standardized report format and submit a copy of the report to the Agency within **two (2) months** of survey completion. The report should contain at minimum the following:
- The location, date and start time of the survey;
 - The location, time and reasons when observations were hampered by poor visibility or high winds;
 - The location and time when any start-up delays, power downs or stop work procedures were initiated due to marine mammal and marine turtle, threatened or endangered species sightings;
 - The location, time and distance of any marine mammal, marine turtle, threatened or endangered species sighting including species where possible;
 - The date and time when the survey was completed.
- 10.13 The Permit Holder shall Submit a detailed report of the Seismic Survey and its findings within **three (3) months** after completion of the survey. The use of maps, figures and tables should be included where applicable.
- 10.14 The Permit Holder shall Submit a Project Completion & Compliance Report to the EPA on the progress of the operation and compliance with the conditions under which this Permit was granted due within 30 days of the survey's end. (please see attached, Guidelines for the Preparation of Environmental Annual Reports- the format of this can be used in the end of project report).

11.0 FINANCIAL ASSURANCE AND LIABILITY FOR POLLUTION DAMAGE

- 11.1 The Permit Holder shall be strictly liable for any loss or damage to the environment through any act caused intentionally or recklessly, through the adverse effect of any discharge or release, or cause or permit the entry of pollution, contaminant in any amount, concentration or level in excess of that prescribed by the regulations or stipulated by any environmental authorization which are attributed to any Project (and more specifically petroleum activities). S. 19(1) EP Act, Cap. 20:05.
- 11.2 The Permit Holder shall be liable to any gross negligence or wilful misconduct caused by the Permit Holder, to the marine environment, biodiversity, protected species and natural habitat with respect to any release or

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discharge, spill, contaminant fluids, oil or lubricants from fuel storage at any facilities permitted under this project.

- 11.3 The Permit Holder shall ensure Payment of compensation shall be quantified by an assessment of damage, and must cover all costs of the assessment conducted by independent assessor(s) who must be approved by the EPA.
- 11.4 The EPA shall approve the Terms of Reference for the impact assessment of damage and costs, and the payment of compensation.
- 11.5 The Permit Holder shall compensate any person who suffers any loss or damage as a result of any contravention of section 19(1), in accordance with section 19(3)(e) of the Act.
- 11.6 Failing to reach an agreed payment of compensation (based on the independent assessor's assessment of damages and costs) between the EPA and the Permit Holder, the quantum of damages shall be determined by the Courts of the Co-operative Republic of Guyana in the ordinary course.
- 11.7 The Permit Holder shall be liable for any pollution caused by offshore installations during the period of exploration and or production activity being undertaken.
- 11.8 The Permit Holder, his Servants and Agents shall be liable jointly and severally for environmental damage due to pollution of the environment in any amount, concentration or level in excess of that prescribed by the regulations or stipulated in this Permit ("pollution") from its activities within Guyana, its territorial waters, contiguous zones, continental margins continental shelf, and Exclusive Economic Zone, inclusive of damage to the marine environment, biodiversity, protected species and natural habitat with respect to any pollution which is attributable to the Permit Holder and its agents and contractors. This is in accordance with Section 49 (1) of the Maritime Zones Act 2010 and is subject to any other existing or forthcoming laws, regulations, and standards governing the protection of the marine environment.
- 11.9 The terms and conditions of this Permit are binding upon the Permit Holder, and the Permit Holder is responsible for any violations hereunder. The Permit Holder agrees that it can pay compensation for any loss or damage which may arise from the Project or breach of any term or condition of this Permit.
- 11.10 The Permit Holder shall restore and rehabilitate the environment.
- 11.11 Where it appears to the Agency that the Permit Holder is engaged in any activity that may pose a serious threat to natural resources or a risk of serious pollution of the environment or any damage to public health, the Agency shall issue to the Permit Holder a Prohibition Notice in accordance with section 27 of the Act.

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- 11.12 Should the Permit Holder contravene or be likely to contravene any condition of this Permit, the Agency may issue an Enforcement Notice in accordance with section 26 of the Act.

12.0 INSTITUTIONAL AUTHORITY

- 12.1 The EPA reserves the right to conduct regular inspections of the Permit Holder's operation as part of its monitoring and enforcement requirements under the Environmental Protection Act, No. 11 of 1996, the Environmental Protection (Amendment) Act, 2005, and the Environmental Protection Regulations, 2000.
- 12.2 The EPA reserves the right to review and/or amend the conditions attached to this Permit.
- 12.3 The Permit Holder shall, at all times, allow entry to the permitted facility to any Officer designated by the EPA for the purposes of conducting inspections or any other legitimate business of the Agency.
- 12.4 The EPA shall have the right to cancel or suspend this Permit for breach of any of the terms and conditions contained herein.
- 12.5 This Environmental Permit is not the final development consent. Permission from the other relevant regulatory bodies must be obtained prior to project implementation.
- 12.6 This Permit shall be governed by, interpreted, and construed in accordance with the Laws of Guyana, including but not limited to the Environmental Protection Act and Regulations, and consistent with such rules of international laws as may be applicable or appropriate, including the generally accepted customs and usages of the international petroleum industry.
- 12.7 Failure to comply with the requirements of this Permit shall render the Permit Holder liable to prosecution and to penalties prescribed under the Environmental Protection Act, No. 11 of 1996, the Environmental Protection (Amendment) Act, 2005, and the Environmental Protection Regulations, 2000, including civil penalties and injunctive relief.
- 12.8 This Permit is effective for the period stipulated herein (**March 5, 2026, to March 4, 2027**).
- 12.9 This Environmental Permit shall remain valid until **March 4, 2027**, unless otherwise suspended or revoked in accordance with the provisions of this Permit or the Environmental Protection Act, No. 11 of 1996, the Environmental Protection (Amendment) Act, 2005, and the Environmental Protection Regulations, 2000, Laws of Guyana.
- 12.10 This Permit must be renewed by submitting a completed Form *Application*

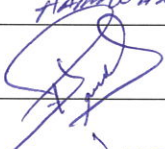
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*Form for Renewal of Environmental Authorisation to the Agency at least six months before this Permit expires, that is, no later than **September 4, 2026**.*

Signed by  on behalf of the Environmental Protection Agency
Kemraj Parsram
Executive Director
Date: 2026.3.5.

Latitude Energy Inc here by accepts the above terms and conditions upon which this Environmental Permit is granted and agrees to abide by the Environmental Protection Act, Cap. 20:05, Laws of Guyana, the Environmental Protection (Amendment) Act, 2005, the Environmental Protection (Authorisations) Regulations, 2000, and the Maritime Zones Act, Cap. 63:01, Laws of Guyana, and any applicable existing and forthcoming written law, best practices, guidelines, standards, codes of practice, and other statutory or regulatory instruments made thereunder and of relevance to this project, taking into account the international rules and standards, international treaties and conventions to which Guyana is a party.

NAME:	HANWANT PERSAUD.
SIGNATURE:	
DESIGNATION:	DIRECTOR.
DATE:	03/05/2026.



